

DISPOSAL / AUCTION OF BANKS USED CARS

This has reference to our advertisement for Auction of the vehicles in Newspaper dated: 18.12.2022. We furnish below the further details

Bank propose to sell Bank Used Cars & the details are as under:

SL NO	MAKE	REG NO	PURCH DT	ROAD TAX	Kms Run
1	MARUTI SWIFT DZIRE	KA 05 MR 1448	11-02-2015	LTT	94,702
2	MAHINDRA BOLERO	KA 40 M 4523	30-10-2013	LTT	1,93,000
3	MAHINDRA BOLERO	KA 03 MP 7892	17-12-2011	LTT	1,25,500
4	MAHINDRA BOLERO	KA 03 MP 6285	28-09-2011	LTT	1,28,000
5	MAHINDRA BOLERO	KA 03 MP 7320	01-12-2011	LTT	2,15,050

The vehicles will be sold on “AS IS WHERE IS CONDITION” and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles.

- 1) Vehicles are available for inspection from **18.12.2022 to 11.01.2023** between 10.30 AM to 03.00 PM with prior appointment on all working days except on Sundays / Holidays at CANARA BANK, Circle Office, No. 86, Spencer's Tower, M.G.Road, BENGALURU.
- 2) Intending buyers are required to quote their offer for the vehicles in the prescribed tender application only. If the buyer intends to apply for more than one vehicle, they shall submit tender form for each vehicle separately. Only one offer per vehicle to be submitted, Multiple offers are liable for rejection. The application forms can be collected from our office, by making a payment of Rs. 250/- per application form.
- 3) Offers shall be submitted as per our prescribed application in closed/sealed covers, along with the requisite
 - Earnest Money Deposit (EMD) of Rs. **40,000/-** by way of DD and
 - Non refundable Application Fee of Rs. 250/- by way of Cash.
- 4) Intending buyer should submit their offers in sealed covers, duly mentioning on the cover “**OFFER FOR PURCHASE OF CAR BEARING REGISTRATION NO.....**” along with EMD amount of Rs. **40,000/- (Forty Thousand)** by way of Demand Draft (DD) in favour of “**CANARA BANK, Bengaluru**” & Application Fee of Rs 250/- (Rupees Two Hundred And Fifty Only) by way of Cash. Kindly note that EMD and application fees in the any other form will not be accepted.

- 5) Demand draft should be attached inside the sealed cover containing the offer letter.
- 6) Acceptance/rejection of bid shall be at the sole discretion of the bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 7) The offers shall be dropped in the tender drop box kept at **CANARA BANK, Circle Office, No. 86, Spencer's Tower, M.G.Road, BENGALURU 560001** from 10.30 AM **18.12.2022 to 11.01.2023** till 03.00 PM. The offers will be opened on **11.01.2023** at **CANARA BANK, Circle Office, No. 86, Spencer's Tower, M.G.Road, BENGALURU -560001** at 03.30 PM.
- 8) The offer once made shall be irrevocable.
- 9) The EMD amount shall be refunded to the unsuccessful bidders & **NO interest shall be payable on the Amount.**
- 10) The Bank shall take about 15 days time for confirming the sale from the date of opening the tender. The EMD of first, second and third highest bidders will be retained until the confirmation of sale.
- 11) EMD amount will be returned to actual bidder Only.
- 12) The Bank reserves the rights to accept or reject the offers submitted / put off or postpone the sale altogether without assigning any reason whatsoever. Acceptance/rejection of bid shall be at the sole discretion of the bank and cannot be claimed as a matter of right by the bidder for acceptance of the bid.
- 13) The acceptance of the offer will be intimated to the successful bidder/notified on the Notice Board at the Bank premises at **CANARA BANK, Circle Office, No. 86, Spencer's Tower, M.G.Road, BENGALURU -560001** and such notice shall be deemed personal notice of intimation to the successful bidder and shall be binding upon him.
- 14) The EMD shall be adjusted against the total price offered by the successful bidder. However, the bidder has to make the payment of balance amount before the stipulated date conveyed to the successful bidder.
- 15) In case of failure/default and / or refusal by the bidder, whose offer has been accepted, to pay the balance on or before the stipulated date, the EMD amount paid shall be forfeited and the Bank shall be at liberty to sell the vehicle to any other bidder as it may deem fit.

- 16) Upon payment of the total bid amount, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtention of “No Objection/Clearance Certificate and transfer of ownership” from the concerned RTO will be the responsibility of the purchaser only. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the bank.
- 17) The Clearance Certificate should be submitted by the successful bidder/purchaser before taking delivery of the vehicle and it should be in the name of successful bidder only. However, all the required RTO forms furnished by the purchaser will be signed and stamped at our end with date of sale effecting transfer of the vehicle sold. Transfer of ownership charges and other charges shall be borne by the successful bidders only.
- 18) Please note that the delivery of the vehicle will be made only after transfer of ownership.
- 19) All incidental expenses incurred/Taxes/Insurance premium that may fall due during this period has to be borne by the successful bidder.
- 20) The successful bidder shall have to execute the Delivery Note for having received the vehicle.
- 21) The Bank shall have the option and liberty to sell the vehicle if the purchaser fails to take delivery of the vehicle within the stipulated period even after issuing a notice to the purchaser's given address.
- 22) However, the purchaser shall have no right or claim whatsoever, against the Bank after the stipulated period mentioned in the notice is over and bank is not bound to handover the vehicle or be answerable in any manner for any loss that they may incur in this regard.

SD/-

ASSISTANT GENERAL MANAGER

Date: 17.12.2022

